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October 15, 2024

## Treasurer's Cash and Investment Report as of June 30, 2024

This report has been prepared in accordance with the City's Statement of Investment Policy, effective July 1, 2023.

## **Introduction**

The City of Fremont provides services to the community funded through taxes, fees and charges, grants, and loans. To the extent that cash generated from those revenue sources is not immediately needed to pay for services, Section 53601 of the California Government Code (the "Government Code") gives the City Council the authority to purchase a variety of investment instruments. The City Council, in turn, may delegate that authority to the City's Treasurer for one-year periods, with the requirement that the Treasurer report monthly on investment transactions.

To guide the Treasurer's investment activities, the City Council annually adopts a Statement of Investment Policy (the "Investment Policy") which establishes that:

It is the policy of the City of Fremont to invest public funds in a prudent manner which will provide the highest yield consistent with the maximum security and preservation of invested principal, while meeting the daily cash flow demands of the City, and conforming to all applicable federal, state and local statutes governing the investment of public funds.

The Investment Policy applies to all financial assets of the City. However, in accordance with the Government Code, investment of bond proceeds is governed by the provisions of the related bond indentures or resolutions.

As established by the Government Code and re-affirmed in the City's Investment Policy, the objectives for investing and managing public funds and their order of priority are:

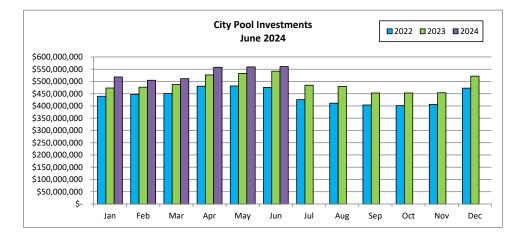
- Safety of principal;
- Liquidity sufficient to meet the City's payment obligations; and
- Yield consistent with a market rate of return.

The following sections of this Treasurer's Cash and Investment Report provide an overview of the City's cash and investment portfolio and describe how the City's investment program is designed to meet the policy objectives by managing the composition of the investment portfolio, conducting periodic cash flow analyses, and benchmarking portfolio performance. A detailed listing of the portfolio is included as an attachment.

#### **Portfolio Overview**

The following table and bar graph summarize the City's current cash and investment holdings by investment category and show how those holdings have changed over the last month and last year.

	Current Month 6/30/2024	Prior Month 5/31/2024	Prior Year 06/30/2023	Change from Prior Month 5/24 to 6/24	Change from Prior Year 6/23 to 6/24
City Pool Investments					
Investment in Securities at Cost	\$ 310,607,309	\$ 310,721,199	\$ 306,189,418	\$ (113,890)	\$ 4,417,891
Money Market - Morgan Stanley	714,469	242,197	456,701	472,272	257,768
Money Market - BlackRock	10,366,249	11,252,857	30,119,873	(886,608)	(19,753,625)
LAIF	75,000,000	75,000,000	75,000,000	-	-
CAMP	168,976,719	168,227,922	144,471,321	748,797	24,505,398
Fair Value Adjustment	(4,613,709)	(6,003,110)	(14,120,005)	1,389,401	9,506,297
Total City Pool Investments	561,051,037	559,441,065	542,117,307	1,609,972	18,933,729
City Checking Accounts	14,776,975	15,068,025	16,002,832	(291,050)	(1,225,857)
Petty Cash	32,300	32,300	32,300	-	-
Total Cash and Pool Investments	575,860,311	574,541,390	558,152,439	1,318,921	17,707,872
Cash with Fiscal Agents	16,356,667	17,582,323	20,870,560	(1,225,657)	(4,513,894)
Total City Cash and Investments	\$ 592,216,978	\$ 592,123,713	\$ 579,022,999	\$ 93,265	\$ 13,193,979

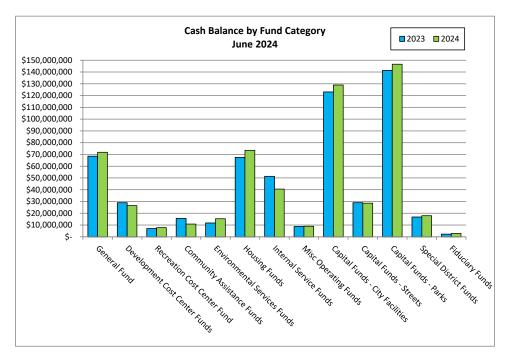


The change in value of the City's cash and pool investments from the previous month is composed of: cash receipts from taxes, fees, grants, and loans; disbursements for payroll and benefits, vendor and contractor payments, debt service payments, and community grants and loans; and the change in the fair value adjustment. The following table summarizes these changes in value.

May 2024 Cash and Pool Investments	\$574,541,390
Cash Receipts	25,648,879
Cash Disbursements	(25,719,359)
Change in Fair Value Adjustment	1,389,401
June 2024 Cash and Pool Investments	\$575,860,311

The City's cash and investment holdings represent the aggregation of the cash balances in the City's various funds, petty cash, and cash held by the City's fiscal agent banks related to special districts, bond proceeds, and escrows. The following table and graph show how the City's cash and investment holdings are allocated among the City's various fund categories and fiscal agent accounts.

	Current Month 6/30/2024	Prior Month 5/31/2024	Prior Year 06/30/2023	Change from Prior Month 5/24 to 6/24	Change from Prior Year 6/23 to 6/24
Cash and Pool Investments by Fund Categ	gory				
General Fund	\$ 71,757,340	\$ 69,631,790	\$ 68,490,104	\$ 2,125,550	\$ 3,267,236
Development Cost Center Funds	26,515,419	25,076,157	28,977,605	1,439,261	(2,462,187)
Recreation Cost Center Fund	7,865,614	7,102,054	7,028,515	763,559	837,098
Community Assistance Funds	10,866,687	9,124,246	15,742,304	1,742,441	(4,875,617)
Environmental Services Funds	15,372,742	14,659,267	11,781,003	713,475	3,591,739
Housing Funds	73,435,078	72,919,795	67,511,743	515,284	5,923,335
Internal Service Funds	40,549,311	46,900,202	51,351,894	(6,350,891)	(10,802,583)
Misc Operating Funds	8,999,048	9,774,805	8,814,774	(775,757)	184,274
Capital Funds - City Facilities	128,890,392	130,686,875	123,019,599	(1,796,483)	5,870,793
Capital Funds - Streets	28,631,388	27,609,599	29,057,312	1,021,789	(425,923)
Capital Funds - Parks	146,588,225	146,967,794	141,353,457	(379,569)	5,234,768
Special District Funds	18,028,356	16,987,101	16,839,664	1,041,256	1,188,692
Fiduciary Funds	2,974,419	3,104,814	2,304,470	(130,395)	669,949
Subtotal	580,474,020	580,544,500	572,272,445	(70,480)	8,201,575
Fair Value Adjustment	(4,613,709)	(6,003,110)	(14,120,005)	1,389,401	9,506,297
Total Cash and Pool Investments	575,860,311	574,541,390	558,152,439	1,318,921	17,707,872
Cash with Fiscal Agents					
Fiduciary Fund Checking Accounts	37,050	170,378	45,531	(133,327)	(8,480)
Lease Financing Trust Accounts	674	672	2,906	3	(2,232)
Community Facilities District Accounts	16,193,132	17,310,798	20,070,570	(1,117,666)	(3,877,438)
Pollution Remediation Escrow	-	-	714,853	-	(714,853)
Construction Retention Escrows	125,810	100,476	36,700	25,334	89,110
Total Cash with Fiscal Agents	16,356,667	17,582,323	20,870,560	(1,225,657)	(4,513,894)
Total City Cash and Investments	\$ 592,216,978	\$ 592,123,713	\$ 579,022,999	\$ 93,265	\$ 13,193,979



The amounts shown in the preceding tables by investment category or fund category represent the value of the City's cash and investment holdings on the basis of their cost. The market value of these holdings, also referred to as the "fair value," represents the amount the City would receive if it were to sell its investments at the current market price. At any point in time, the difference between the market value and

Page 4

the cost basis, referred to as the "fair value adjustment," represents the unrecognized gain or loss on the portfolio. Although unrecognized gains or losses have no impact on investment earnings, governmental accounting standards require that the fair value adjustment be incorporated into the City's financial reporting. To the extent that the City actually sells investments prior to maturity, it recognizes the gains or losses and allocates them by fund as part of its investment earnings.

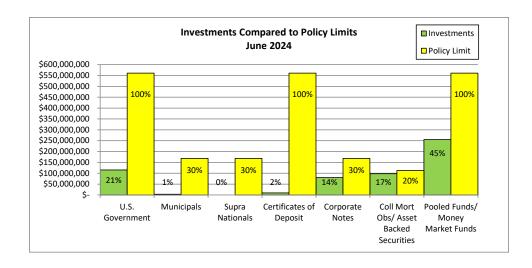
## **Investment Activity**

A summary of current month investment activity is provided in the table below. Investment activity is reported on a trade-date basis, but investment holdings are reported on a settlement-date basis for the purpose of reconciling with the cash balances reported in the City's financial management system.

		Redemption			Pu	ırchases		
Date	Securities	Pools/ Money Market Funds	Total	Securities	Pools/ Money Market Funds	Total	Average Rate	Average Maturity (days)
06/04/24	\$ (2,109,626)	\$-	\$ (2,109,626)	\$-	\$-	\$-		
06/05/24	(6,471,466)	-	(6,471,466)	7,906,172	-	7,906,172	4.13%	1,760
06/15/24	(211,915)	-	(211,915)	-	-	-		
06/18/24	(31,224)	-	(31,224)	-	-	-		
06/21/24	(1,446,270)	-	(1,446,270)	-	-	-		
06/24/24	-	-	-	2,259,979	-	2,259,979	5.10%	1,756
06/25/24	(9,541)	-	(9,541)	-	-	-		
06/28/24	-	(886,608)	(886,608)	-	1,221,069	1,221,069	5.35%	40
Total 6/24	\$ (10,280,041)	\$ (886,608)	\$ (11,166,649)	\$ 10,166,151	\$ 1,221,069	\$ 11,387,220	4.45%	1,575

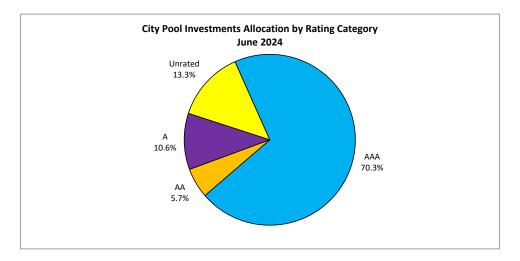
## Safety: Allowable Investments and Portfolio Composition

The Government Code specifically identifies investment instruments that may be used by California local agencies, and the City's Investment Policy incorporates these into its section on authorized and suitable investments. Because these authorized investments are restricted to instruments issued or guaranteed by the federal government, other public agencies, banks, or highly-rated corporations, the risk that the issuer will fail to pay scheduled interest or repay principal when due ("credit risk") is limited. The Government Code and Investment Policy do not allow the City to purchase ownership shares in private or public corporations, real estate, or other physical assets for investment purposes. Additionally, the City Council has imposed a ban on investments in securities issued by firms whose general business activities are classified as "Energy - Oil, Gas & Coal" according to the Bloomberg Industry Classification System.



To further reduce credit risk, the Government Code and Investment Policy impose 20%, 25%, or 30% maximum portfolio holding limits on specific instrument types, and a 5% maximum on instruments issued by any individual non-federal public agency, bank, or corporation.

The creditworthiness of corporate and public-agency investment instruments is measured on ratings scales developed by nationally recognized securities rating organizations (NRSROs) such as Standard & Poor's and Moody's Investors Service. The City's Investment Policy requires that certain types of investments be rated in at least the third-highest rating category ("A" category), or in one of the two highest short-term rating categories ("A-1" or "A-1+") in the case of certain short-term investments.



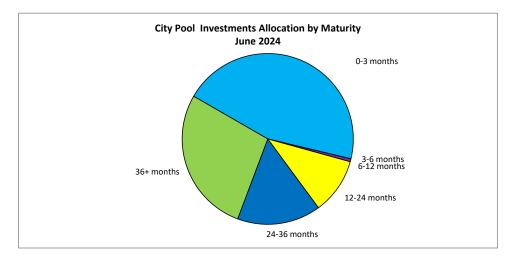
To assist the City in purchasing appropriate investment instruments, monitoring the credit quality of City investments, and achieving a market rate of return, the City has engaged PFM Asset Management LLC ("PFM") to manage a portion of the investment portfolio. As discussed in more detail elsewhere, PFM actively manages the portion of the investment portfolio that exceeds the City's near-term liquidity needs (the "Core Portfolio"). The City holds the remaining balance of the portfolio in highly liquid investments such as the State of California Local Agency Investment Fund ("LAIF"), the California Asset Management Program ("CAMP"), and government agency money market funds.

#### Liquidity: Investment Maturities and Cash Flow Analysis

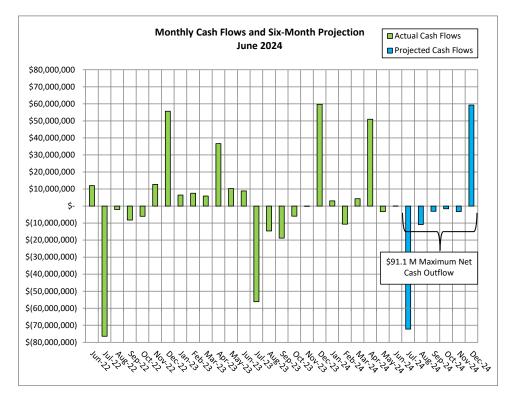
The Investment Policy specifies that "the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated." Accordingly, the City has divided its investment portfolio into a portfolio of highly-liquid and short-term investments managed by City staff (the "Liquidity Portfolio") and the Core Portfolio of longer-term investments managed by PFM.

<b>City Pool Investments</b>	C	urrent Month 6/30/2024
Core Portfolio	\$	311,321,778
Unsettled Trades		-
Liquidity Portfolio		254,342,968
Fair Value Adjustment		(4,613,709)
<b>Total City Pool Investments</b>	\$	561,051,037

Appropriate sizing of the Liquidity Portfolio is a key risk management tool, as a lack of liquid assets could necessitate the sale of securities in the Core Portfolio under unfavorable market conditions and lead to a loss of principal. However, allocating too much of the investment portfolio to highly liquid short-term instruments could deprive the City of the higher interest earnings typically generated from the Core Portfolio's longer-term investments.

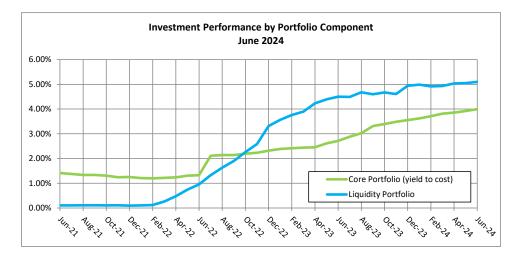


Annually, City staff and PFM review and analyze historical monthly cash flow data. In months when revenue (primarily property tax) exceeds expenditures, cash balances increase, and in months when expenditures exceed revenue, cash balances decrease. In a typical fiscal year, the maximum cumulative net cash outflow occurs in November, the month before the first installment of property tax, and the maximum cumulative net cash inflow occurs after the second installment of property tax in April. The City's Liquidity Portfolio is sized to cover at least the maximum projected cumulative net monthly cash outflow over the following year (approximately \$100 million) plus an additional balance equivalent to the contingency reserve requirements of the various operating funds (another \$83 million). The remaining portion of the investment portfolio constitutes the Core Portfolio.



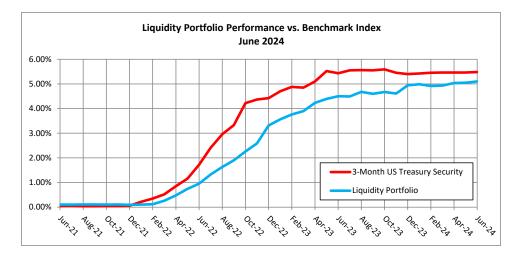
## Yield: Portfolio Performance

The performance objective specified in the City's Investment Policy is to obtain a market rate of return, considering the allowable investments and the liquidity needs of the portfolio. As noted in the previous section, the City's portfolio has been divided into two components (Liquidity and Core), each with significantly different cash flow characteristics and investment horizon. In general, the Liquidity Portfolio, composed of short-term investments held in LAIF and CAMP, will reflect market changes much more rapidly than the Core Portfolio.



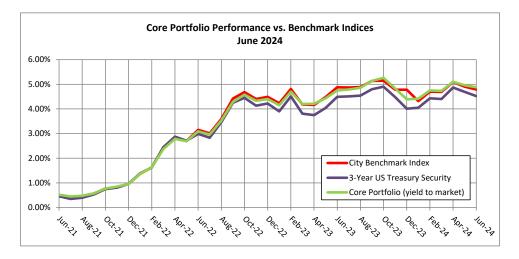
The Liquidity Portfolio is invested in LAIF, CAMP, and a money market account, with an additional amount held in the City's checking account. LAIF, CAMP, and the money market account are pooled funds, meaning that many investors have combined their cash holdings for investment purposes. Because pool participants have at least somewhat dissimilar cash flow requirements, the pooled portfolio can be

invested in relatively longer-term securities with higher yields, while maintaining next-day funds availability for each participant. Although the funds held in this portfolio component generally have next-day or same-day availability, the average maturity of the pooled investments constituting the City's Liquidity Portfolio is approximately 90 days. Accordingly, the Liquidity Portfolio is benchmarked against the yield on the 3-month U.S. Treasury security, with the expectation that its yield will generally track the benchmark.



The Core Portfolio, actively managed by PFM, is designed to take advantage of the full range of allowable investments with maturities generally ranging from one to five years. Active management results in the periodic reallocation of the portfolio among asset classes and maturities in response to changes in the capital markets and opportunities to increase total return (the combination of gains in market value and interest earnings).

The Core Portfolio is benchmarked against the Bank of America Merrill Lynch 1-5 Year U.S. Corporate & Government A-AAA Index (the "BAML Index"). As the Core Portfolio and the BAML Index both have an average maturity of approximately three years but take advantage of the full range of allowable investments, we expect them to out-perform the 3-year U.S. Treasury security.



The following table summarizes the investment yields and average maturities of the City's investment portfolio components, along with the comparable-maturity U.S. Treasury securities. Also shown are the monthly investment earnings (including realized gains and losses) and aggregate year-to-date earnings.

		irrent Month 6/30/2024	-	Prior Month 5/31/2024	Prior Year 06/30/2023	Р	hange from rior Month /24 to 6/24	I	hange from Prior Year /23 to 6/24
Investment Yield									
Liquidity Portfolio		5.10%		5.05%	4.50%		0.05%		0.60%
U.S. Treasury - 3 Month		5.48%		5.46%	5.43%		0.02%		0.05%
Core Portfolio (yield at market)		4.88%		4.96%	4.75%		-0.08%		0.13%
U.S. Treasury - 3 Year		4.52%		4.69%	4.49%		-0.17%		0.03%
Core Portfolio (yield at cost)		3.99%		3.92%	2.71%		0.07%		1.28%
Average Maturity of Investments (in da	ys)								
Liquidity Portfolio		91		96	98		(5)		(7)
Core Portfolio		1,118		1,109	1,062		8		55
Current Month Earnings									
Governmental Funds	\$	2,338,648	\$	1,470,627	\$ 1,670,342	\$	868,021	\$	668,306
Fiduciary Funds		33,918		21,077	 12,331		12,841		21,587
Total Current Month Earnings	\$	2,372,566	\$	1,491,704	\$ 1,682,673	\$	880,862	\$	689,893
Fiscal Year to Date Earnings									
Governmental Funds	\$	14,805,860	\$	12,467,212	\$ 10,114,879	\$	2,338,648	\$	4,690,980
Fiduciary Funds	\$	195,209		161,291	64,189		33,918		131,020
Total Year to Date Earnings	\$	15,001,069	\$	12,628,503	\$ 10,179,068	\$	2,372,566	\$	4,822,001

## **Certifications and Attachment**

In accordance with the requirements of the Investment Policy, as Finance Director/Treasurer I certify to the following:

- All investment activities since the last report have been made in full compliance with the Investment Policy.
- The City will meet its expenditure requirements for the next six months.

The tables and charts included in the body of this report provide an overview of the City's cash and investment holdings. The attachment contains a complete description of the portfolio, including the types of investments, issuers, maturity dates, par values and current market values, as well as the Quarterly Debt Report.

This report is available at the City's website on the Financial Reports page: https://www.fremont.gov/government/departments/finance/financial-reports.

If you have any questions, please contact me at (510) 494-4610.

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David Persselin Finance Director/Treasurer

City of Fremont Treasurer's Report	
Cash and Investment Portfolio - June 30, 2	024

	CUSIP/					Original Cost/				S&P	Moody
Portfolio	Account	Issuer/Institution	Par Amount	Coupon	Maturity	Balance	Yield	Market Value	Accrued Interest	Rating	Ratin
	I.S. Treasury Se	ocurities									
ore		UNITED STATES TREASURY	4,350,000.00	2.25%	11/15/25	4,226,636.72	3.15%	4,193,671.88	12,500.34	AA+	Aaa
Core	91282CAZ4	UNITED STATES TREASURY	300,000.00	0.38%	11/30/25	295,453.12	0.73%	281,390.64	95.29	AA+	Aaa
ore	91282CA24 91282CAZ4	UNITED STATES TREASURY	500,000.00	0.38%	11/30/25	493,964.84	0.66%	468,984.40	158.81	AA+	
	91282CA24 91282CBC4	UNITED STATES TREASURY	625,000.00	0.38%	12/31/25	622,973.63	0.88%	584,375.00	6.37	AA+	Aaa
ore	91282CBC4 91282CBC4	UNITED STATES TREASURY	965,000.00	0.38%	12/31/25	947,094.73	0.44%		9.83		Aaa
ore								902,275.00		AA+	Aaa
ore	91282CBC4	UNITED STATES TREASURY	1,700,000.00	0.38%	12/31/25	1,678,085.94	0.68%	1,589,500.00	17.33	AA+	Aaa
ore	91282CBH3	UNITED STATES TREASURY	2,000,000.00	0.38%	01/31/26	1,942,343.75	1.07%	1,863,437.60	3,131.87	AA+	Aaa
ore	91282CBH3	UNITED STATES TREASURY	3,500,000.00	0.38%	01/31/26	3,446,679.69	0.69%	3,261,015.80	5,480.77	AA+	Aaa
ore	9128286A3	UNITED STATES TREASURY	7,500,000.00	2.63%	01/31/26	7,374,609.38	3.13%	7,242,187.50	82,211.54	AA+	Aaa
ore	912828P46	UNITED STATES TREASURY	3,500,000.00	1.63%	02/15/26	3,659,550.78	0.69%	3,323,906.25	21,406.25	AA+	Aaa
ore	91282CBQ3	UNITED STATES TREASURY	2,075,000.00	0.50%	02/28/26	2,049,143.55	0.76%	1,931,695.31	3,467.73	AA+	Aaa
ore	91282CBT7	UNITED STATES TREASURY	1,250,000.00	0.75%	03/31/26	1,250,146.48	0.75%	1,165,625.00	2,356.56	AA+	Aaa
ore	91282CGV7	UNITED STATES TREASURY	3,750,000.00	3.75%	04/15/26	3,739,892.58	3.85%	3,682,617.00	29,585.04	AA+	Aaa
ore	91282CBW0	UNITED STATES TREASURY	340,000.00	0.75%	04/30/26	339,774.22	0.76%	316,146.89	429.62	AA+	Aaa
ore	9128286S4	UNITED STATES TREASURY	7,500,000.00	2.38%	04/30/26	7,302,832.03	3.12%	7,185,937.50	30,010.19	AA+	Aaa
ore	91282CCF6	UNITED STATES TREASURY	1,500,000.00	0.75%	05/31/26	1,496,660.16	0.80%	1,391,015.70	952.87	AA+	Aa
ore	9128286X3	UNITED STATES TREASURY	2,500,000.00	2.13%	05/31/26	2,668,457.03	0.74%	2,380,468.75	4,499.66	AA+	Aa
ore	91282CCJ8	UNITED STATES TREASURY	1,545,000.00	0.88%	06/30/26	1,560,389.65	0.67%	1,433,228.83	36.74	AA+	Aa
ore	9128282A7	UNITED STATES TREASURY	2,000,000.00	1.50%	08/15/26	1,891,875.00	2.90%	1,871,562.40	11,291.21	AA+	Aa
ore	91282CCW9		1,490,000.00	0.75%	08/31/26	1,450,480.08	1.34%	1,370,334.38	3,735.12	AA+	Aa
ore	912828YQ7	UNITED STATES TREASURY	4,000,000.00	1.63%	10/31/26	3,604,218.75	4.35%	3,735,000.00	10,951.09	AA+	Aa
		UNITED STATES TREASURY	1,500,000.00	1.25%	12/31/26	1,452,949.22	1.93%	1,382,812.50	50.95	AA+	
ore						1,998,199.22					Aa
ore	912828Z78	UNITED STATES TREASURY	2,100,000.00	1.50%	01/31/27		2.57%	1,943,484.48	13,153.85	AA+	Aa
ore	91282CEC1	UNITED STATES TREASURY	800,000.00	1.88%	02/28/27	759,437.50	3.06%	746,250.00	5,013.59	AA+	Aa
ore	91282CEF4	UNITED STATES TREASURY	2,100,000.00	2.50%	03/31/27	2,095,160.16	2.55%	1,990,406.25	13,196.72	AA+	Aa
ore	912828ZN3	UNITED STATES TREASURY	500,000.00	0.50%	04/30/27	443,984.38	2.94%	446,796.90	421.20	AA+	Aa
ore	91282CEN7	UNITED STATES TREASURY	1,400,000.00	2.75%	04/30/27	1,382,718.75	3.02%	1,333,718.68	6,486.41	AA+	Aa
ore	912828X88	UNITED STATES TREASURY	2,100,000.00	2.38%	05/15/27	2,049,386.72	2.91%	1,977,609.48	6,369.90	AA+	Aa
ore	91282CEW7	UNITED STATES TREASURY	5,000,000.00	3.25%	06/30/27	5,051,757.81	3.02%	4,825,000.00	441.58	AA+	Aa
ore	91282CFB2	UNITED STATES TREASURY	2,500,000.00	2.75%	07/31/27	2,497,265.63	2.77%	2,373,828.00	28,708.79	AA+	Aa
ore	91282CFU0	UNITED STATES TREASURY	3,000,000.00	4.13%	10/31/27	3,039,257.81	3.83%	2,966,250.00	20,849.18	AA+	Aa
ore	91282CFZ9	UNITED STATES TREASURY	175,000.00	3.88%	11/30/27	175,635.74	3.79%	171,664.06	574.37	AA+	Aa
	91282CFZ9	UNITED STATES TREASURY	1,000,000.00	3.88%			3.95%				
ore					11/30/27	996,601.56		980,937.50	3,282.10	AA+	Aa
ore			3,000,000.00	3.50%	01/31/28	2,975,507.81	3.68%	2,905,312.50	43,846.15	AA+	Aa
ore	91282CBP5	UNITED STATES TREASURY	3,000,000.00	1.13%	02/29/28	2,643,632.81	4.22%	2,664,843.60	11,280.57	AA+	Aa
ore	91282CBS9	UNITED STATES TREASURY	3,500,000.00	1.25%	03/31/28	3,095,859.38	4.46%	3,116,640.80	10,997.27	AA+	Aa
ore	91282CGT2	UNITED STATES TREASURY	5,000,000.00	3.63%	03/31/28	5,001,562.50	3.62%	4,859,375.00	45,560.11	AA+	Aa
ore	91282CHA2	UNITED STATES TREASURY	2,920,000.00	3.50%	04/30/28	2,905,856.25	3.61%	2,824,187.50	17,218.48	AA+	Aa
ore	9128284N7	UNITED STATES TREASURY	3,500,000.00	2.88%	05/15/28	3,372,304.69	3.68%	3,306,406.25	12,851.56	AA+	Aa
ore	91282CHE4	UNITED STATES TREASURY	4,500,000.00	3.63%	05/31/28	4,484,707.03	3.70%	4,372,031.25	13,816.60	AA+	Aa
ore	91282CCH2	UNITED STATES TREASURY	1,640,000.00	1.25%	06/30/28	1,408,029.69	4.67%	1,450,887.50	55.71	AA+	Aa
ore	91282CDL2	UNITED STATES TREASURY	1,500,000.00	1.50%	11/30/28	1,334,941.41	4.02%	1,327,500.00	1,905.74	AA+	Aa
ore	91282CDP3	UNITED STATES TREASURY	1,250,000.00	1.38%	12/31/28	1,106,005.86	3.94%	1,097,656.25	46.71	AA+	Aa
ore	91282CKD2	UNITED STATES TREASURY	2,300,000.00	4.25%	02/28/29	2,261,906.25	4.64%	2,289,937.50	32,671.88	AA+	Aa
	91282CEB3	UNITED STATES TREASURY	4,000,000.00	1.88%	02/28/29	3,596,093.75	4.14%		25,067.93	AA+	
ore								3,581,250.00			Aa
ore	91282CKG5	UNITED STATES TREASURY	2,000,000.00	4.13%	03/31/29	1,976,250.00	4.40%	1,980,000.00	20,737.71	AA+	Aa
ore	91282CKG5	UNITED STATES TREASURY	6,000,000.00	4.13%	03/31/29	5,929,921.88	4.40%	5,940,000.00	62,213.12	AA+	Aa
		Subtotal	119,175,000.00			116,076,195.92		113,029,161.83	619,152.41		
F	ederal Agency	Securities									
							3.36%	2,236,528.19	0.000 50		
ore	3130AKYH3	FEDERAL HOME LOAN BANKS	2,470,000.00	0.83%	02/10/27	2,212,156.70	5.50%		8,029.56	AA+	Aa
ore	3130AKYH3	FEDERAL HOME LOAN BANKS Subtotal	2,470,000.00 <b>2,470,000.00</b>	0.83%	02/10/27	2,212,156.70 2,212,156.70	5.50%	2,236,528.19	8,029.56 8,029.56	AA+	Aa
	3130AKYH3 Aunicipal Bond	Subtotal		0.83%	02/10/27		5.50%			AA+	Aa
N	Aunicipal Bond	Subtotal		-	02/10/27		-	2,236,528.19		AA+ AA	
<b>№</b> ore	Nunicipal Bond 91412HFM0	Subtotal	2,470,000.00	0.93%	05/15/25	<b>2,212,156.70</b> 405,000.00	-	<b>2,236,528.19</b> 390,796.65	8,029.56		Aa
N ore ore	<b>Nunicipal Bond</b> 91412HFM0 341271AD6	Subtotal s UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI	<b>2,470,000.00</b> 405,000.00 210,000.00	0.93% 1.26%	05/15/25 07/01/25	<b>2,212,156.70</b> 405,000.00 211,484.70	0.93% 1.11%	<b>2,236,528.19</b> 390,796.65 201,585.30	<b>8,029.56</b> 482.83 1,320.90	AA AA	Aa Aa
N ore ore ore	<b>Aunicipal Bond</b> 91412HFM0 341271AD6 341271AD6	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI	<b>2,470,000.00</b> 405,000.00 210,000.00 1,085,000.00	0.93% 1.26% 1.26%	05/15/25 07/01/25 07/01/25	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00	0.93% 1.11% 1.26%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05	<b>8,029.56</b> 482.83 1,320.90 6,824.65	АА АА АА	Aa Aa Aa
N ore ore ore ore	<b>Municipal Bond</b> 91412HFMO 341271AD6 341271AD6 544647FC9	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA	<b>2,470,000.00</b> 405,000.00 210,000.00 1,085,000.00 590,000.00	0.93% 1.26% 1.26% 1.46%	05/15/25 07/01/25 07/01/25 07/01/26	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00 590,000.00	0.93% 1.11% 1.26% 1.46%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05 551,850.60	<b>8,029.56</b> 482.83 1,320.90 6,824.65 4,292.25	AA AA AA NR	Aa Aa Aa Aa
N ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY	2,470,000.00 405,000.00 210,000.00 1,085,000.00 590,000.00 690,000.00	0.93% 1.26% 1.26% 1.46% 4.76%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00	0.93% 1.11% 1.26% 1.46% 4.75%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40	<b>8,029.56</b> 482.83 1,320.90 6,824.65 4,292.25 5,468.25	AA AA AA NR AA-	Aa Aa Aa Aa
N pre pre pre pre pre	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT	2,470,000.00 405,000.00 1,085,000.00 590,000.00 690,000.00 715,000.00	0.93% 1.26% 1.26% 1.46%	05/15/25 07/01/25 07/01/25 07/01/26	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00	0.93% 1.11% 1.26% 1.46%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55	<b>8,029.56</b> 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73	AA AA AA NR	Aa Aa Aa Aa
N pre pre pre pre pre	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY	2,470,000.00 405,000.00 210,000.00 1,085,000.00 590,000.00 690,000.00	0.93% 1.26% 1.26% 1.46% 4.76%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00	0.93% 1.11% 1.26% 1.46% 4.75%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40	<b>8,029.56</b> 482.83 1,320.90 6,824.65 4,292.25 5,468.25	AA AA AA NR AA-	Aa Aa Aa Aa Aa Aa
N pre pre pre pre pre pre pre	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal	2,470,000.00 405,000.00 1,085,000.00 590,000.00 690,000.00 715,000.00	0.93% 1.26% 1.26% 1.46% 4.76%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00	0.93% 1.11% 1.26% 1.46% 4.75%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55	<b>8,029.56</b> 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73	AA AA AA NR AA-	Aa Aa Aa Aa
Dore Dore Dore Dore Dore Dore Dore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal	2,470,000.00 405,000.00 1,085,000.00 590,000.00 690,000.00 715,000.00	0.93% 1.26% 1.26% 1.46% 4.76%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26	<b>2,212,156.70</b> 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00	0.93% 1.11% 1.26% 1.46% 4.75%	<b>2,236,528.19</b> 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55	<b>8,029.56</b> 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73	AA AA AA NR AA-	Aa Aa Aa Aa
M ore ore ore ore ore ore core C ore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 orporate Note	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal	2,470,000.00 405,000.00 1,085,000.00 590,000.00 690,000.00 715,000.00 3,695,000.00 1,000,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/21/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 3,696,484.70 1,007,150.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78	AA AA AA NR AA- AA-	Aa Aa Aa Aa Aa
N pore pore pore pore pore C pore C pore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 89236TKC8	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP	2,470,000.00 405,000.00 210,000.00 1,085,000.00 690,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/21/25 06/30/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 <b>3,696,484.70</b> 1,007,150.00 753,945.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29	AA AA NR AA- AA- A-	Aa Aa Aa Aa Aa Aa Aa
N pore pore pore pore pore C pore pore pore pore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 corporate Note 808513AX3 8923GTKC8 91324PCP5	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT S Ubtotal S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP	2,470,000.00 405,000.00 1,085,000.00 590,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 750,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.75%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/21/25 06/30/25 07/15/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 <b>3,696,484.70</b> 1,007,150.00 753,945.00 754,680.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.58% 3.76% 3.53%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75	AA AA NR AA- AA- A+ A+	Aa Aa Aa Aa Aa Aa Aa
Nore ore ore ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 89236TKC8 91324PCP5 025816CY3	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT	2,470,000.00 405,000.00 210,000.00 1,085,000.00 690,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 370,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.75% 3.95%	05/15/25 07/01/25 07/01/25 11/01/26 05/15/28 05/15/28 05/21/25 06/30/25 07/15/25 08/01/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 <b>3,696,484.70</b> 1,007,150.00 753,945.00 754,680.00 369,630.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 <b>22,505.61</b> 4,277.78 822.29 12,968.75 6,089.58	АА АА АА- АА- А- А+ А+ ВВВ+	Aa Aa Aa Aa Aa Aa Aa A
Nore ore ore ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 8923GTKC8 91324PCP5 025816CY3 194162AM5	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE UNIVERSITY STATE OF CONNECTICUT SUbtotal S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO	2,470,000.00 405,000.00 1,085,000.00 590,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 370,000.00 370,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.95% 3.95% 3.10%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/15/28 05/21/25 06/30/25 08/01/25 08/01/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 484,553.80	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89	AA AA AA- AA- A+ A+ BBB+ A+	Aa Aa Aa Aa Aa Aa Aa A A
Corre orre orre orre orre orre orre orre orre orre orre orre orre	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 007porate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8	Subtotal  S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal  CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 370,000.00 370,000.00 1,000,000.00	0.93% 1.26% 1.26% 4.76% 4.51% 3.85% 3.95% 3.75% 3.95% 3.10% 3.95%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/21/25 06/30/25 07/15/25 08/01/25 08/15/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00	0.93% 1.11% 1.26% 4.75% 4.51% 3.58% 3.59% 3.59% 3.59% 3.59% 3.58% 3.59%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89	AA AA AA- AA- AA- A+ A+ BBB+ A+ A-	Aa Aa Aa Aa Aa Aa A A Aa Aa
Nore re re re re re C C C C C C C C C C C	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT CHALES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 750,000.00 750,000.00 750,000.00 370,000.00 370,000.00 1,000,000.00 1,500,000.00	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.95% 3.95% 3.95% 3.95%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/15/25 10/15/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 690,000.00 715,000.00 715,000.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00	0.93% 1.11% 1.26% 4.75% 4.51% 3.58% 3.58% 3.76% 3.99% 3.13% 3.72% 3.85%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 739,605.00 738,567.00 363,747.00 474,033.18 986,643.00 1,466,385.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58	AA AA AA AA- AA- A+ A+ A+ A+ A- A	Aa Aa Aa Aa Aa Aa A A A A A A A A A A A
M re re re re re re re re re re re re re	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 orporate Note 808513AX3 8923GTKC8 91324PCP5 91324PCP5 2025816CV3 194162AM5 20030NC58 665859AP9 17327CAN3	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC	2,470,000.00 405,000.00 210,000.00 1,085,000.00 690,000.00 715,000.00 3,695,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 1,000,000.00 400,000.00 1,00	0.93% 1.26% 1.26% 4.76% 4.76% 4.51% 3.85% 3.95% 3.95% 3.95% 3.95% 2.01%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/21/25 06/30/25 08/01/25 08/01/25 08/01/25 01/15/25 01/03/25 01/25/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 3,696,484.70 1,007,150.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 3.85% 2.01%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85	AA AA AA AA- AA- A+ A+ A+ A+ A+ A- A BBB+	Aa Aa Aa Aa Aa Aa A A A A A A A A A A A
Contractions of the second sec	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 007porate Note 808513AX3 8923GTKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 61746BDZ6	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE UNIVERSITY STATE OF CONNECTICUT SUbtotal S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY	2,470,000.00 405,000.00 210,000.00 1,085,000.00 590,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 370,000.00 370,000.00 1,000,000.00 1,000,000.00 485,000.00 1,000,000.00 470,000.00 500,000.00	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.75% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/21/25 06/30/25 07/15/25 08/01/25 08/01/25 10/15/25 10/30/25 01/25/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 2.01% 4.04%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 739,605.00 738,567.00 363,747.00 474,033.18 986,643.00 1,466,385.00	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19	AA AA NR AA- AA- A+ A+ A+ A+ A- A BBB+ A-	Aa Aa Aa Aa Aa A A A A A A A A A A A A
M rre rre rre rre rre rre rre rr	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 orporate Note 808513AX3 8923GTKC8 91324PCP5 91324PCP5 2025816CV3 194162AM5 20030NC58 665859AP9 17327CAN3	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC	2,470,000.00 405,000.00 210,000.00 1,085,000.00 590,000.00 715,000.00 3,695,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 1,000,000.00 400,000.00 1,00	0.93% 1.26% 1.26% 4.76% 4.76% 4.51% 3.85% 3.95% 3.95% 3.95% 3.95% 2.01%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/21/25 06/30/25 08/01/25 08/01/25 08/01/25 01/15/25 01/03/25 01/25/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 3,696,484.70 1,007,150.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 3.85% 2.01%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85	AA AA AA AA- AA- A+ A+ A+ A+ A+ A- A BBB+	Aa Aa Aa Aa Aa A A A A A A A A A A A A
M rre rre rre rre rre rre rre rr	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 07porate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 61746BD26 38141GXS8	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE UNIVERSITY STATE OF CONNECTICUT SUbtotal S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY	2,470,000.00 405,000.00 210,000.00 1,085,000.00 590,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 370,000.00 370,000.00 1,000,000.00 1,000,000.00 485,000.00 1,000,000.00 470,000.00 500,000.00	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.75% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/21/25 06/30/25 07/15/25 08/01/25 08/01/25 10/15/25 10/30/25 01/25/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 2.01% 4.04%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19	AA AA NR AA- AA- A+ A+ A+ A+ A- A BBB+ A-	Aa Aa Aa Aa Aa Aa A A A A A A A A A A A
Corre orre orre orre orre orre orre orre	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 61746BDZ6 381441SX58 857477BM4	Subtotal  S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE OSCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 3,695,000.00 1,000,000.00 750,000.00 370,000.00 370,000.00 1,000,000.00 470,000.00 470,000.00 500,000.00 450,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.95% 3.10% 3.95% 3.95% 3.88% 0.86%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/21/25 06/30/25 07/15/25 08/15/25 10/15/25 10/15/25 10/30/25 01/27/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 451,057.50	0.93% 1.11% 1.26% 4.75% 4.51% 3.58% 3.76% 3.53% 3.13% 3.13% 3.13% 3.12% 3.85% 2.01% 4.04% 0.81%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50 435,156.30	8,029.56           482.83           1,320.90           6,824.65           4,292.25           5,468.25           4,116.73           22,505.61           4,277.78           82.29           12,968.75           6,089.58           5,679.89           8,338.89           10,039.58           4,101.85           8,288.19           1,485.56	AA AA NR AA- AA- A+ A+ A+ A+ BBB+ A- BBB+ A- BBB+	Aa Aa Aa Aa Aa A A A A A A A A A A A A
Core ore ore ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 00000000000000000000000000000000000	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT BUBDEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 750,000.00 1,000,000.00 1,000,000.00 485,000.00 1,500,000.00 470,000.00 900,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 08/01/25 03/02/26 02/12/26 03/30/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 925,547.60 995,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 2.01% 4.04% 0.81% 4.04% 0.81% 4.04%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50 435,156.30 899,625.68 977,775.56	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17	AA AA NR AA- AA- A+ A+ BBB+ A- A BBB+ A- BBB+ A- A- BBB+ A- A-	Add Add Add Add Add Add Add A A A A A A
Corre orre orre orre orre orre orre orre	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 0070074E Note 808513AX3 8923GTKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 61746BDZ6 38141GX58 857477BM4 06051GKM0 06051GFX2	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICANEXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP BANK OF AMERICA	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 485,000.00 1,000,000.00 470,000.00 920,000.00 995,000.00 890,000.00	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.75% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.88% 0.86% 2.90% 3.88% 3.38%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/21/25 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 08/01/25 01/25/26 01/25/26 01/27/26 03/30/26 04/02/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,006,960.00 470,000.00 470,000.00 451,057.50 925,547.60 995,000.00 995,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.58% 3.53% 3.99% 3.13% 3.99% 3.13% 3.92% 3.13% 3.92% 3.13% 3.92% 3.13% 3.92% 3.13% 3.92% 3.13% 3.92% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.14% 3.93% 3.14% 3.93% 3.14% 3.93% 3.14% 3.93% 3.14% 3.93% 3.14% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.13% 3.93% 3.93% 3.13% 3.93% 3.93% 3.13% 3.94%3.94% 3.94% 3.94%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50 435,156.30 899,625.63 6977,75.56 862,351.26	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00	AA AA AA- AA- A+ A+ A+ A+ A- BBB+ A- BBB+ A- BBB+ A- A- A-	Ada Ada Ada Ada Ada Ada Ada A A A A A A
Corre ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 07porate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 61746BD26 38141GXS8 857477BM4 06051GFM2 459200125	Subtotal  S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE UNIVERSITY STATE OF CONNECTICUT Subtotal  S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 370,000.00 485,000.00 1,000,000.00 400,000.00 400,000.00 920,000.00 800,000.00 800,000.00 800,000.00	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.95% 3.10% 3.95% 3.10% 3.95% 2.01% 3.88% 0.86% 2.90% 3.38% 3.50% 3.30%	05/15/25 07/01/25 07/01/25 07/01/26 05/15/28 05/15/28 06/30/25 07/15/25 08/05/25 08/05/25 10/30/25 01/27/26 03/30/26 04/02/26 04/19/26 05/15/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 753,945.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 451,057.50 925,547.60 995,000.00 962,819.80 970,728.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.53% 3.53% 3.53% 3.53% 3.53% 3.72% 3.85% 2.01% 4.04% 0.81% 2.74% 3.38% 1.60%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 739,605.00 363,747.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50 435,156.30 899,625.68 977,775.56 862,231.26 850,585.12	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.88 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67	AA AA AA- AA- A+ A+ A+ A+ A+ A+ A+ A- BBB+ A- BBB+ A- A- A- A- A- A-	Ada Ada Ada Ada Ada Ada Ada A A A A A A
Corre orre orre orre orre orre orre orre	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 0070074E Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 61746BD26 38141GXS8 857477BM4 06051GFX2 02665WEK3	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT S CHARLES SCHWAB CORP TOYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA EMPACEMENTICA EMPACEMENTICA	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 3,695,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 1,000,000.00 450,000.00 500,000.00 920,000.00 935,000.00 890,000.00 880,000.00 830,000.00 830,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.95% 3.95% 3.95% 3.95% 3.95% 2.01% 3.88% 0.86% 0.86% 0.86% 3.30% 5.25%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 01/15/25 01/25/26 01/25/26 01/25/26 02/12/26 04/02/26 04/02/26 04/02/26 07/07/25	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 753,945.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 925,547.60 995,000.00 962,819.80 970,728.00 828,979.10	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.53% 3.53% 3.53% 3.53% 3.53% 3.72% 3.85% 2.01% 4.04% 0.81% 0.81% 3.38% 1.60% 5.29%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 738,655.00 363,747.00 474,033.18 986,943.00 1,466,385.00 435,156.30 899,625.68 977,775.56 862,351.26 850,585.12 830,743.68	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25	AA AA NR AA- AA- A+ A+ A+ BBB+ A+ A- BBB+ A- A- BBB+ A- A- A- A- A- A-	Aa Aa Aa Aa Aa A A A A A A A A A A A A
Core ore ore ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 00000000000000000000000000000000000	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT BUBtotal S CHARLES SCHWAB CORP COYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP BANK OF AMERICA CORP BANK OF AMERICA CORP BANK OF AMERICA IBM CORP AMERICAN HONDA FINANCE WAL-MART STORES INC	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 750,000.00 1,000,000.00 1,500,000.00 485,000.00 1,500,000.00 920,000.00 920,000.00 880,000.00 880,000.00 880,000.00 880,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.85% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.95% 3.38% 3.30% 3.30%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 08/01/25 08/01/25 02/12/26 01/25/26 01/25/26 04/19/26 03/30/26 04/02/26 05/15/26 07/07/26 07/07/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 3,696,484.70 1,007,150.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 925,547.60 995,000.00 962,819.80 970,728.00 828,979.10 466,852.50	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.75% 3.99% 3.13% 3.72% 2.01% 4.04% 0.81% 4.04% 0.81% 3.88% 1.09% 1.09% 2.29% 2.15%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 435,856.30 899,625.68 977,775.56 862,351.26 850,585.12 830,743.68 434,161.35	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25 6,595.63	AA AA AA AA- AA- A+ BBB+ A+ BBB+ A- A- BBB+ A- A- A- A- A- A- A- A- A- A-	Ad Ad Ad Ad Ad Ad Ad Ad Ad Ad Ad Ad Ad A
Core ore ore ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 0070072KTK5 0070072KTK5 005816CV3 194162AM5 20030NC58 665859AP9 17327CAN3 61746BDZ6 38141GX58 857477BM4 06051GFX2 459200I25 02665WEK3 931142EM1 89788MAH5	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE DIVIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT SUbtotal S CHARLES SCHWAB CORP COYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP BANK OF AMERICA IBM CORP AMERICAN HONDA FINANCE WAL-MART STORES INC TRUST FIN CORP	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 750,000.00 370,000.00 485,000.00 1,000,000.00 470,000.00 920,000.00 920,000.00 995,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 1,	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.75% 3.95% 3.95% 3.95% 3.95% 3.95% 3.88% 0.86% 2.01% 3.88% 0.86% 2.01% 3.88% 0.86% 2.05% 3.50% 3.05%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 08/01/25 08/01/25 01/25/26 01/25/26 03/00/26 04/02/26 04/02/26 07/07/07/26 07/07/026 07/07/026 07/07/026	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 470,000.00 470,000.00 470,000.00 470,000.00 995,540.00 995,500.00 906,819.80 970,728.00 828,979.10 466,852.50 955,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 3.85% 3.99% 3.13% 3.92% 3.01% 4.04% 0.81% 2.74% 3.38% 1.60% 1.60% 1.60% 1.60% 1.60% 1.60% 1.60% 1.60% 1.75% 4.51% 4.51% 4.51% 5.25% 4.51% 5.25% 5.	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50 435,156.30 899,625.63 897,77.75.56 862,351.26 850,585.12 830,743.68 434,161.35 939,884.26	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25 6,595.63 17,290.28	AA AA AA- AA- A+ BBB+ A- A- BBB+ A- BBB+ A- A- A- A- A- A- A- A- A- A- A- A- A-	Aa Aa Aa Aa Aa A A A A A A A A A A A A
Corre pore pore pore pore pore pore pore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 617468DZ6 381441GX58 857477BM4 06051GFM0 06051GFM2 4592001Z5 02665WEK3 931142EM1 89788MAH5 857477CD3	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE OF CONNECTICUT CULTONITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA IM CORP AMERICAN HONDA FINANCE WAL-MART STORES INC TRUST FORES INC STATE STREET BANK & TR CHART STORES INC CHART STORES INC CHART STORES INC CAST CORP COMPANY CITIGROUP INC STATE STREET BANK & TR COLF COMPANY CITIGROUP INC CITICATION SCHORE CORP COMPANY CITICATION SCHORE COMPANY CITICA	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 750,000.00 750,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 1,000,000.00 1,000,000.00 400,000.00 920,000.00 995,000.00 890,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 855,000.00 865,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.95% 3.95% 3.95% 3.95% 3.95% 2.01% 3.88% 2.01% 3.88% 3.95% 2.90% 3.38% 3.30% 5.25% 3.05% 4.26%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 01/25/26 01/25/26 01/25/26 03/30/26 04/02/26 04/19/26 07/08/26 07/08/26 07/08/26 07/08/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 690,000.00 715,000.00 753,945.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 451,057.50 925,547.60 995,000.00 828,979.10 466,852.50 955,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.53% 3.53% 3.53% 3.99% 3.13% 3.72% 3.85% 2.01% 4.04% 0.81% 2.74% 3.38% 1.60% 1.09% 5.29% 2.15%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 435,156.30 899,625.68 977,775.56 862,351.26 862,585.12 830,743.68 434,161.35 939,842.26 865,041.52	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25 6,595.63 17,290.28 18,747.82	AA AA NR AA- A+ A+ A+ BBB+ A- A BBB+ A- A- BBB+ A- A- A- A- A- A- A- A- A-	Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa A
ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 0070072KTK5 0070072KTK5 005816CV3 194162AM5 20030NC58 665859AP9 17327CAN3 61746BDZ6 38141GX58 857477BM4 06051GFX2 459200I25 02665WEK3 931142EM1 89788MAH5	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE UNIVERSITY ISTATE OF CONNECTICUT SUbtotal S CHARLES SCHWAB CORP COYOTA MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP BANK OF AMERICA IBM CORP AMERICAN HONDA FINANCE WAL-MART STORES INC TRUST FIN CORP	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 750,000.00 370,000.00 485,000.00 1,000,000.00 470,000.00 920,000.00 920,000.00 935,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 1,	0.93% 1.26% 1.46% 4.76% 4.51% 3.85% 3.75% 3.95% 3.95% 3.95% 3.95% 3.95% 3.88% 0.86% 2.01% 3.88% 0.86% 2.01% 3.88% 0.86% 2.05% 3.50% 3.05%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 08/01/25 08/01/25 01/25/26 01/25/26 03/00/26 04/02/26 04/02/26 07/07/07/26 07/07/026 07/07/026 07/07/026	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 470,000.00 470,000.00 470,000.00 470,000.00 995,540.00 995,500.00 906,819.80 970,728.00 828,979.10 466,852.50 955,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 3.85% 3.99% 3.13% 3.92% 3.01% 4.04% 0.81% 2.74% 3.38% 1.60% 1.60% 1.60% 1.60% 1.60% 1.60% 1.60% 1.60% 1.75% 4.51% 4.51% 4.51% 5.25% 4.51% 5.25% 5.	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 458,832.33 488,777.50 435,156.30 899,625.63 897,77.75.56 862,351.26 850,585.12 830,743.68 434,161.35 939,884.26	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25 6,595.63 17,290.28	AA AA AA- AA- A+ BBB+ A- A- BBB+ A- BBB+ A- A- A- A- A- A- A- A- A- A- A- A- A-	Aa Aa Aa Aa Aa
C ore ore ore ore ore ore ore ore	Aunicipal Bond 91412HFM0 341271AD6 341271AD6 544647FC9 13077DTC6 20772KTK5 Corporate Note 808513AX3 89236TKC8 91324PCP5 025816CY3 194162AM5 20030NCS8 665859AP9 17327CAN3 617468DZ6 381441GX58 857477BM4 06051GFM0 06051GFM2 4592001Z5 02665WEK3 931142EM1 89788MAH5 857477CD3	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE STREY BANK OR CHARLES SCHWAB CORP COVAT MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP BANK OF AMERICA CORP BANK OF AMERICA CORP AMERICAN HONDA FINANCE WAL-MART STORES INC TRUIST FIN CORP STATE STREET BANK & TR WELLS FARGO BANK NA	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 750,000.00 750,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 1,000,000.00 1,000,000.00 400,000.00 920,000.00 995,000.00 890,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 830,000.00 855,000.00 865,000.00	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.95% 3.95% 3.95% 3.95% 3.95% 2.01% 3.88% 2.01% 3.88% 3.95% 2.90% 3.38% 3.30% 5.25% 3.05% 4.26%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 06/30/25 07/15/25 08/01/25 08/01/25 08/01/25 01/25/26 01/25/26 01/25/26 03/30/26 04/02/26 04/19/26 07/08/26 07/08/26 07/08/26 07/08/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 690,000.00 715,000.00 753,945.00 753,945.00 754,680.00 369,630.00 484,553.80 1,006,960.00 1,504,560.00 470,000.00 497,375.00 451,057.50 925,547.60 995,000.00 828,979.10 466,852.50 955,000.00	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.53% 3.53% 3.53% 3.99% 3.13% 3.72% 3.85% 2.01% 4.04% 0.81% 2.74% 3.38% 1.60% 1.09% 5.29% 2.15%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 739,605.00 739,605.00 738,567.00 363,747.00 474,033.18 986,943.00 1,466,385.00 435,156.30 899,625.68 977,775.56 862,351.26 862,585.12 830,743.68 434,161.35 939,842.26 865,041.52	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 82.29 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25 6,595.63 17,290.28 18,747.82	AA AA NR AA- A+ A+ A+ BBB+ A- A BBB+ A- A- BBB+ A- A- A- A- A- A- A- A- A-	Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa A
Corre pore pore pore pore pore pore pore	Aunicipal Bond 91412HFM0 341271AD6 544647FC9 13077DTC6 20772KTK5 00000000000000000000000000000000000	Subtotal S UNIVERSITY OF CALIFORNIA FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI FLORIDA STATE BOARD OF ADMINISTRATION FI LOS ANGELES UNIFIED SCHOOL DISTRICT CA CALIFORNIA STATE UNIVERSITY STATE STREY BANK OR CHARLES SCHWAB CORP COVAT MOTOR CREDIT CORP UNITEDHEALTH GROUP AMERICAN EXPRESS CREDIT COLGATE-PALMOLIVE CO COMCAST CORP NORTHERN TRUST COMPANY CITIGROUP INC MORGAN STANLEY GOLDMAN SACHS GROUP INC STATE STREET BANK & TR BANK OF AMERICA CORP BANK OF AMERICA CORP BANK OF AMERICA CORP AMERICAN HONDA FINANCE WAL-MART STORES INC TRUIST FIN CORP STATE STREET BANK & TR WELLS FARGO BANK NA	2,470,000.00 405,000.00 210,000.00 590,000.00 690,000.00 715,000.00 750,000.00 750,000.00 750,000.00 370,000.00 1,000,000.00 1,000,000.00 400,000.00 400,000.00 995,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 880,000.00 80,000.00 8	0.93% 1.26% 1.26% 1.46% 4.76% 4.51% 3.95% 3.95% 3.95% 3.95% 3.95% 2.01% 3.88% 0.86% 3.95% 2.90% 3.38% 3.00% 3.30% 3.25% 3.05% 4.26% 5.27% 5.45%	05/15/25 07/01/25 07/01/25 07/01/26 11/01/26 05/15/28 05/15/25 08/01/25 08/01/25 08/01/25 01/25/26 01/27/26 02/12/26 04/10/26 03/30/26 07/08/26 07/08/26 08/03/26	2,212,156.70 405,000.00 211,484.70 1,085,000.00 590,000.00 690,000.00 715,000.00 753,945.00 753,945.00 754,680.00 484,553.80 1,006,960.00 1,504,560.00 497,375.00 925,547.60 995,000.00 962,819.80 970,728.00 828,979.10 466,852.50 955,000.00 826,970.00 865,000.00 2,964,762.80	0.93% 1.11% 1.26% 1.46% 4.75% 4.51% 3.58% 3.76% 3.53% 3.99% 3.13% 3.72% 2.01% 4.04% 0.81% 0.81% 1.09% 5.29% 2.15% 4.26% 5.27% 5.27%	2,236,528.19 390,796.65 201,585.30 1,041,524.05 551,850.60 688,178.40 710,831.55 3,584,766.55 985,622.00 738,665.00 738,657.00 363,747.00 474,033.18 986,943.00 1,466,385.00 435,156.30 899,625.68 977,775.56 862,351.26 850,585.12 830,743.68 434,161.35 939,884.26 865,041.52 2,969,210.30	8,029.56 482.83 1,320.90 6,824.65 4,292.25 5,468.25 4,116.73 22,505.61 4,277.78 8,229 12,968.75 6,089.58 5,679.89 8,338.89 10,039.58 4,101.85 8,288.19 1,485.56 6,746.44 8,324.17 6,230.00 3,710.67 21,061.25 6,595.63 17,290.28 18,747.82 64,637.00	AA AA AA AA- AA- A+ A+ A+ BBB+ A+ A- BBB+ A- A- A- A- A- A- A- A- A- A- A- A- A-	Aa Aaa Aaa Aa Aa Aa Aa Aa Aa Aa Aa Aa Aa

# City of Fremont Treasurer's Report Cash and Investment Portfolio - June 30, 2024

Portfolio	Account	Issuer/Institution	Par Amount	Coupon	Maturity	Balance	Yield	Market Value	Accrued Interest	Rating	Ratin
Core	46625HRV4	JPMORGAN CHASE & CO	500,000.00	2.95%	10/01/26	478,970.00	4.05%	476,546.00	3,687.50	A-	A1
ore	46625HRV4	JPMORGAN CHASE & CO	910,000.00	2.95%	10/01/26	961,842.70	1.72%	867,313.72	6,711.25	A-	A1
ore	172967KY6	CITIGROUP INC	750,000.00	3.20%	10/21/26	716,955.00	4.34%	713,490.75	4,666.67	BBB+	A3
ore	025816CM9	AMERICAN EXPRESS CREDIT	970,000.00	1.65%	11/04/26	968,389.80	1.69%	891,957.68	2,534.13	BBB+	A2
ore	63743HFK3	NATIONAL RURAL UTIL COOP	875,000.00	5.60%	11/13/26	874,693.75	5.61%	882,775.25	6,533.33	A-	A2
ore	57636QAG9	MASTERCARD INC	1,000,000.00	2.95%	11/21/26	978,250.00	3.49%	954,491.00	3,277.78	A+	Aa3
ore	02665WDJ7	AMERICAN HONDA FINANCE	485,000.00	2.35%	01/08/27	458,058.25	3.67%	453,692.28	5,477.13	A-	A3
ore		JOHN DEERE CAPITAL CORP	485,000.00	1.70%	01/11/27	471,463.65	2.31%	447,330.05	3,893.47	Α	A1
ore	87612EBM7		255,000.00	1.95%	01/15/27	254,566.50	1.99%	237,167.85	2,292.88	А	A2
ore		TARGET CORP	475,000.00	1.95%	01/15/27	475,337.25	1.94%	441,783.25	4,271.04	А	A2
ore	06406RBA4	BANK OF NY MELLON CORP	2,000,000.00	2.05%	01/26/27	1,847,240.00	3.91%	1,857,222.00	17,652.78	Α	A1
ore	00724PAC3	ADOBE INC	485,000.00	2.15%	02/01/27	458,174.65	3.47%	452,840.62	4,344.79	A+	A1
ore	17275RBQ4	CISCO SYSTEMS INC	1,420,000.00	4.80%	02/26/27	1,418,154.00	4.85%	1,416,097.84	23,666.67	AA-	A1
ore	025816CS6	AMERICAN EXPRESS CREDIT	1,000,000.00	2.55%	03/04/27	939,660.00	3.99%	933,920.00	8,287.50	BBB+	A2
ore	24422EVF3	JOHN DEERE CAPITAL CORP	500,000.00	1.75%	03/09/27	459,870.00	3.65%	459,434.50	2,722.22	Α	A1
ore	857477CL5	STATE STREET BANK & TR	1,825,000.00	4.99%	03/18/27	1,825,000.00	4.99%	1,819,672.83	26,071.09	A	A1
ore	57636QAR5	MASTERCARD INC	760,000.00	3.30%	03/26/27	724,158.40	4.48%	729,080.16	6,618.33	A+	Aa
ore	654106AJ2	NIKE INC	400,000.00	2.75%	03/27/27	384,240.00	3.66%	378,581.20	2,872.22	AA-	A1
ore	440452AK6	HORMEL FOODS CORP	645,000.00	4.80%	03/30/27	644,374.35	4.83%	641,174.51	9,718.00	A-	A1
ore	05565ECH6	BMW BANK NORTH AMERICA	2,255,000.00	4.90%	04/02/27	2,252,316.55	4.94%	2,244,101.59	27,316.82	A	A2
ore	437076CA8	HOME DEPOT INC	480,000.00	2.50%	04/15/27	461,116.80	3.40%	449,448.96	2,533.33	Α	A2
ore	437076CN0	HOME DEPOT INC	1,000,000.00	2.88%	04/15/27	973,480.00	3.49%	945,751.00	6,069.44	А	A2
ore	06051GHT9	BANK OF AMERICA CORP	2,000,000.00	3.56%	04/23/27	1,929,680.00	4.38%	1,934,452.00	13,445.11	A-	A1
ore	63743HFR8	NATIONAL RURAL UTIL COOP	1,150,000.00	5.10%	05/06/27	1,149,287.00	5.12%	1,149,824.05	8,308.75	A-	A2
ore	665859AW4		550,000.00	4.00%	05/10/27	553,696.00	3.85%	537,257.60	3,116.67	A+	A2
ore	69371RT22	PACCAR FINANCIAL CORP	505,000.00	5.00%	05/13/27	504,611.15	5.03%	505,990.31	3,366.67	A+	A1
ore	14913UAL4	CATERPILLAR FINANCIAL SERVICES CORP	1,580,000.00	5.00%	05/14/27	1,578,262.00	5.04%	1,583,336.96	10,313.88	Α	A2
ore	459200KH3	IBM CORP	505,000.00	1.70%	05/15/27	461,888.15	3.60%	460,669.59	1,096.97	A-	A3
ore	693475AT2	PNC BANK NA	750,000.00	3.15%	05/19/27	731,595.00	3.71%	711,175.50	2,756.25	A-	A3
ore	38151LAG5	GOLDMAN SACHS GROUP INC	1,205,000.00	5.41%	05/21/27	1,205,000.00	5.41%	1,202,479.14	7,248.74	A+	A1
ore	023135BR6	AMAZON.COM INC	2,000,000.00	1.20%	06/03/27	1,792,060.00	3.54%	1,801,426.00	1,866.67	AA	A1
ore	58933YBC8	MERCK & CO INC	1,000,000.00	1.70%	06/10/27	919,700.00	3.50%	914,879.00	991.67	A+	A1
ore	89788MAC6	TRUIST FIN CORP	840,000.00	1.13%	08/03/27	735,243.60	3.90%	740,265.96	3,885.00	A-	Baa
ore	458140BY5	INTEL CORPORATION	1,470,000.00	3.75%	08/05/27	1,473,013.50	3.70%	1,417,986.99	22,356.25	A-	A3
ore	931142EX7	WAL-MART STORES INC	1,460,000.00	3.95%	09/09/27	1,463,577.00	3.90%	1,424,637.34	17,941.78	AA	Aa
ore	023135CP9	AMAZON.COM INC	1,445,000.00	4.55%	12/01/27	1,450,505.45	4.46%	1,432,942.92	5,478.96	AA	A1
ore	46647PEA0	JPMORGAN CHASE & CO	890,000.00	5.04%	01/23/28	890,000.00	5.04%	880,253.61	19,686.80	A-	A1
ore	110122DE5	BRISTOL-MYERS SQUIBB CO	1,500,000.00	3.90%	02/20/28	1,436,085.00	4.88%	1,444,365.00	21,287.50	Α	A2
ore	931142FB4	WAL-MART STORES INC	755,000.00	3.90%	04/15/28	753,610.80	3.94%	734,616.51	6,216.17	AA	Aa
ore	931142FB4	WAL-MART STORES INC	1,490,000.00	3.90%	04/15/28	1,479,719.00	4.05%	1,449,772.98	12,267.66	AA	Aa2
ore	427866BH0	HERSHEY COMPANY	585,000.00	4.25%	05/04/28	584,163.45	4.28%	574,599.29	3,936.56	Α	A1
ore	427866BH0	HERSHEY COMPANY	595,000.00	4.25%	05/04/28	594,226.50	4.28%	584,421.49	4,003.86	Α	A1
ore	037833ET3	APPLE INC	1,490,000.00	4.00%	05/10/28	1,487,124.30	4.04%	1,454,853.88	8,443.33	AA+	Aaa
ore	539830BZ1	LOCKHEED MARTIN CORP	230,000.00	4.45%	05/15/28	229,586.00	4.49%	226,594.85	1,307.81	A-	A2
Core	539830BZ1	LOCKHEED MARTIN CORP	745,000.00	4.45%	05/15/28	742,578.75	4.52%	733,970.28	4,236.15	A-	A2
ore	58933YBH7	MERCK & CO INC	590,000.00	4.05%	05/17/28	589,522.10	4.07%	576,784.00	2,920.50	A+	A1
Core	61690U8B9	MORGAN STANLEY	1,035,000.00	5.50%	05/26/28	1,035,000.00	5.50%	1,042,307.10	4,905.44	A+	Aa3
Core	24422EXB0	JOHN DEERE CAPITAL CORP	665,000.00	4.95%	07/14/28	664,009.15	4.98%	665,136.99	15,270.06	Α	A1
Core	17325FBB3	CITIGROUP INC	2,905,000.00	5.80%	09/29/28	2,905,000.00	5.80%	2,983,362.38	43,080.83	A+	Aa3
ore	58769JAR8	MERCEDES-BENZ FIN NA	1,810,000.00	4.85%	01/11/29	1,807,846.10	4.88%	1,796,651.25	41,454.03	Α	A2
ore	69371RS80	PACCAR FINANCIAL CORP	860,000.00	4.60%	01/31/29	858,598.20	4.64%	849,620.66	16,593.22	A+	A1
ore	009158BH8	AIR PRODUCTS & CHEMICALS	1,600,000.00	4.60%	02/08/29	1,597,872.00	4.63%	1,584,552.00	29,235.56	Α	A2
ore	882508CG7	TEXAS INSTRUMENTS INC	2,010,000.00	4.60%	02/08/29	2,007,869.40	4.62%	1,996,315.92	36,727.17	A+	Aa
ore	231021AV8	CUMMINS INC	1,060,000.00	4.90%	02/20/29	1,062,734.80	4.84%	1,057,480.38	18,900.39	А	A2
ore	110122EF1	BRISTOL-MYERS SQUIBB CO	675,000.00	4.90%	02/22/29	673,582.50	4.95%	673,793.78	11,851.88	Α	A2
ore	04636NAL7	ASTRAZENECA FINANCE LLC	905,000.00	4.85%	02/26/29	904,049.75	4.87%	902,289.53	15,240.45	А	A2
ore	17275RBR2	CISCO SYSTEMS INC	1,220,000.00	4.85%	02/26/29	1,219,573.00	4.86%	1,218,963.00	20,545.14	AA-	A1
ore	09290DAA9	BLACKROCK INC	290,000.00	4.70%	03/14/29	289,475.10	4.74%	288,569.43	4,051.14	AA-	Aa
ore	09290DAA9	BLACKROCK INC	1,220,000.00	4.70%	03/14/29	1,220,646.60	4.69%	1,213,981.74	17,042.72	AA-	Aa
Core	00724PAF6	ADOBE INC	1,245,000.00	4.80%	04/04/29	1,243,144.95	4.83%	1,246,373.24	14,442.00	A+	A1
		Subtotal	81,790,000.00		-	80,807,901.45		79,783,441.42	894,225.72		
N	legotiable Cert	ificates of Deposit									
Core	89115B6K1	-	2,855,000.00	5.60%	10/27/25	2,855,000.00	5.58%	2,865,717.64	111,027.78	А	A1
Core	21684LGS5	COOPERATIEVE RABOBANK U.A.	4,640,000.00	5.08%	07/17/26	4,640,000.00	5.08%	4,622,757.76	107,379.91	A+	Aa2
ore	63873QP65	NATIXIS NY BRANCH	2,210,000.00	5.61%	09/18/26	2,210,000.00	5.61%	2,226,530.80	98,151.63	A	A1
-		Subtotal	9,705,000.00			9,705,000.00		9,715,006.20	316,559.32		,.1
-	allas - P - 1		-,,			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,	,000.02		
		lortgage Obligations	4 000 000	2 2224	05 /06 /25	4.000 400	2 4 2 2 4	4 04 7 000 67			
ore	3137BKRJ1	FHLMC MULTIFAMILY STRUCTURED P	1,851,326.38	3.33%	05/01/25	1,863,186.44	3.10%	1,817,983.03	5,135.89	AA+	Aa
ore	3137FJXQ7	FHLMC MULTIFAMILY STRUCTURED P	1,424,622.22	3.75%	08/01/25	1,385,145.96	5.24%	1,398,781.99	4,451.94	AA+	Aa
ore		FHLMC MULTIFAMILY STRUCTURED P	1,765,000.00	2.75%	01/01/26	1,691,917.97	4.37%	1,703,056.58	4,037.44	AA+	Aa
ore	3137BSP72	FHLMC MULTIFAMILY STRUCTURED P	3,090,000.00	2.65%	08/01/26	2,959,882.03	4.02%	2,943,281.45	6,831.48	AA+	Aa
ore		FHLMC MULTIFAMILY STRUCTURED P	2,136,490.96	3.35%	11/01/26	2,070,727.10	4.31%	2,059,364.17	5,959.03	AA+	Aa
ore	3137BVZ82	FHLMC MULTIFAMILY STRUCTURED P	3,205,000.00	3.43%	01/01/27	3,112,355.47	4.30%	3,089,329.34	9,160.96	AA+	Aa
ore		FHLMC MULTIFAMILY STRUCTURED P	3,130,000.00	3.22%	03/01/27	2,952,470.31	4.98%	2,997,188.18	8,409.27	AA+	Aa
ore	3137F1G44	FHLMC MULTIFAMILY STRUCTURED P	3,200,000.00	3.24%	04/01/27	3,066,375.00	4.44%	3,059,975.20	8,648.00	AA+	Aa
ore		FHLMC MULTIFAMILY STRUCTURED P	2,385,221.48	4.78%	06/01/28	2,385,161.85	4.78%	2,375,688.27	9,495.17	AA+	Aa
ore		FHLMC MULTIFAMILY STRUCTURED P	2,930,000.00	4.82%	06/01/28	2,959,264.84	4.59%	2,921,275.66	11,766.39	AA+	Aa
ore		FANNIEMAE-ACES	2,945,000.00	4.19%	07/01/28	2,895,073.05	4.58%	2,864,214.06	10,282.96	AA+	Aa
ore		FHLMC MULTIFAMILY STRUCTURED P	2,950,000.00	4.74%	08/01/28	2,885,288.80	5.26%	2,932,591.17	11,652.50	AA+	Aa
ore	3137HAMH6	FHLMC MULTIFAMILY STRUCTURED P	2,965,000.00	4.65%	08/01/28	2,921,138.76	4.99%	2,938,727.37	11,489.38	AA+	Aa
ore	3137HAST4	FHLMC MULTIFAMILY STRUCTURED P	2,205,000.00	4.85%	09/01/28	2,134,697.99	5.60%	2,200,704.13	8,911.88	AA+	Aa
ore	3137HAMS2	FHLMC MULTIFAMILY STRUCTURED P	2,940,000.00	4.80%	09/01/28	2,904,858.18	5.07%	2,929,407.50	11,760.00	AA+	Aaa
ore	3137HB3D4	FHLMC MULTIFAMILY STRUCTURED P	1,075,000.00	5.07%	10/01/28	1,071,892.18	5.14%	1,081,435.51	4,540.98	AA+	Aaa
	3137HB3G7	FHLMC MULTIFAMILY STRUCTURED P	1,640,000.00	4.86%	10/01/28	1,635,288.28	4.93%	1,637,272.61	6,642.00	AA+	Aaa
ore			1,510,000.00	5.00%	11/01/28	1,524,100.38	4.78%	1,515,623.60	6,291.67	AA+	

# City of Fremont Treasurer's Report Cash and Investment Portfolio - June 30, 2024

	CUSIP/					Original Cost/				S&P	Moody's
Portfolio	Account	Issuer/Institution	Par Amount	Coupon	Maturity	Balance	Yield	Market Value	Accrued Interest	Rating	Rating
Core	3137HBFY5	FHLMC MULTIFAMILY STRUCTURED P	1,685,000.00	4.72%	12/01/28	1,701,831.47	4.50%	1,674,290.54	6,633.28	AA+	Aaa
Core	3137HBLV4	FHLMC MULTIFAMILY STRUCTURED P	1,745,000.00	4.57%	12/01/28	1,762,448.26	4.34%	1,723,472.35	6,648.45	AA+	Aaa
Core	3137HCKV3	FHLMC MULTIFAMILY STRUCTURED P	1,700,000.00	5.18%	03/01/29	1,706,900.30	5.09%	1,722,398.98	7,338.33	AA+	Aaa
		Subtotal	48,477,661.04			47,590,004.62		47,586,061.69	166,087.00		
	Asset-Backed Se	ocurities									
Core	50117TAC5	KUBOTA CREDIT OWNER TRUST	68,032.13	0.62%	08/15/25	68,018.22	0.62%	67,533.17	18.75	NR	Aaa
Core	44933LAC7	Hyundai Auto Receivables Trust	13,190.43	0.38%	09/15/25	13,189.04	0.38%	13,157.21	2.23	AAA	NR
Core	50117XAE2	KUBOTA CREDIT OWNER TRUST	118,740.92	0.56%	11/17/25	118,736.45	0.56%	116,862.09	29.55	NR	Aaa
Core	14316NAC3	CARMAX AUTO OWNER TRUST	23,525.19	0.34%	12/15/25	23,520.54	0.34%	23,379.85	3.55	AAA	NR
Core	14314QAC8	CARMAX AUTO OWNER TRUST	105,670.24	0.52%	02/17/26	105,647.47	0.52%	104,518.28	24.42	AAA	NR
Core	14317DAC4	CARMAX AUTO OWNER TRUST	415,789.30	0.55%	06/15/26	415,720.91	0.55%	406,996.69	101.64	AAA	Aaa
Core	43815PAC3	Honda Auto Receivables Owner T	410,225.56	3.73%	07/20/26	410,201.11	3.73%	405,169.53	552.55	AAA	NR
Core	50117JAC7	KUBOTA CREDIT OWNER TRUST	1,240,000.00	4.09%	12/15/26	1,239,772.71	4.09%	1,224,669.88	2,254.04	NR	Aaa
Core	161571HV9	CHASE ISSUANCE TRUST	2,645,000.00	4.60%	01/15/27	2,644,597.17	4.61%	2,615,012.58	5,407.56	AAA	NR
Core	233868AC2	DAIMLER TRUCKS RETAIL TRUST	1,790,000.00	5.90%	03/15/27	1,789,972.61	5.90%	1,797,270.98	4,693.78	NR	Aaa
Core	14318MAD1	CARMAX AUTO OWNER TRUST	1,201,977.81	3.97%	04/15/27	1,201,949.44	3.97%	1,187,063.31	2,120.82	AAA	NR
Core	14043GAD6	CAPITAL ONE PRIME AUTO REC TRUST	920,000.00	3.66%	05/17/27	919,934.13	3.66%	905,487.74	1,496.53	AAA	Aaa
Core	50117KAC4	KUBOTA CREDIT OWNER TRUST	1,040,000.00	5.02%	06/15/27	1,039,837.24	5.02%	1,034,142.51	2,320.36	NR	Aaa
Core	36265QAD8	GM FINANCIAL SECURITIZED TERM	2,695,000.00	4.82%	08/16/27	2,694,558.29	4.82%	2,678,789.58	5,412.46	AAA	NR
Core	58770AAC7	MERCEDES-BENZ AUTO RECEIVABLES	770,000.00	4.51%	11/15/27	769,907.60	4.51%	762,142.30	1,543.42	AAA	NR
Core	500945AC4	KUBOTA CREDIT OWNER TRUST	770,000.00	5.28%	01/18/28	769,805.50	5.29%	770,981.75	1,806.93	NR	Aaa
Core	344928AD8	FORD CREDIT AUTO OWNER TRUST	775,000.00	4.65%	02/15/28	774,919.17	4.65%	767,723.99	1,601.67	AAA	NR
Core	06428AAC2	Bank of America Auto Trust	1,165,000.00	5.53%	02/15/28	1,164,955.85	5.53%	1,168,073.85	2,863.31	NR	Aaa
Core	43815QAC1	Honda Auto Receivables Owner T	1,905,000.00	5.41%	02/18/28	1,904,607.19	5.42%	1,907,386.77	3,721.63	AAA	NR
Core	05592XAD2	BMW Vehicle Owner Trust	515,000.00	5.47%	02/25/28	514,908.74	5.47%	516,619.47	469.51	AAA	NR
Core	254683CY9	DISCOVER CARD EXECUTION NOTE TRUST	1,895,000.00	4.31%	03/15/28	1,894,890.09	4.31%	1,866,030.57	3,629.98	NR	Aaa
Core	05522RDF2	BANK OF AMERICA CREDIT CARD TR	2,980,000.00	5.00%	04/15/28	2,994,085.16	4.89%	2,960,105.82	6,622.22	AAA	Aaa
Core	44933XAD9	Hyundai Auto Receivables Trust	640,000.00	5.48%	04/17/28	639,972.22	5.48%	641,767.81	1,558.76	AAA	NR
Core	02582JJZ4	AMERICAN EXPRESS CREDIT ACCOUN	845,000.00	4.87%	05/15/28	844,925.05	4.87%	841,510.07	1,828.96	AAA	NR
Core	344930AD4	FORD CREDIT AUTO OWNER TRUST	895,000.00	5.23%	05/15/28	894,987.92	5.23%	893,547.68	2,080.38	AAA	NR
Core	05522RDG0	BANK OF AMERICA CREDIT CARD TR	1,015,000.00	4.79%	05/15/28	1,014,770.20	4.79%	1,008,823.22	2,160.82	AAA	NR
Core	02007WAC2	Ally Auto Receivables Trust	1,090,000.00	5.46%	05/15/28	1,089,814.16	5.46%	1,093,101.38	2,645.07	NR	Aaa
Core	14041NGD7	CAPITAL ONE MULTI-ASSET EXECUT	2,140,000.00	4.42%	05/15/28	2,139,509.30	4.42%	2,110,579.71	4,203.91	AAA	NR
Core	90291VAC4	USAA AUTO OWNER TRUST	2,370,000.00	5.58%	05/15/28	2,369,585.25	5.58%	2,374,674.83	5,877.60	AAA	Aaa
Core	254683CZ6	DISCOVER CARD EXECUTION NOTE TRUST	2,120,000.00	4.93%	06/15/28	2,119,713.59	4.93%	2,110,973.25	4,645.16	AAA	Aaa
Core	36267KAD9	GM FINANCIAL SECURITIZED TERM	620,000.00	5.45%	06/16/28	619,976.07	5.45%	621,859.32	1,407.92	AAA	Aaa
Core	31680EAD3	FIFTH THIRD AUTO TRUST	2,080,000.00	5.53%	08/15/28	2,079,871.04	5.53%	2,084,344.91	5,112.18	AAA	Aaa
Core	41285YAC9	HARLEY-DAVIDSON MOTORCYCLE TRUST	2,760,000.00	5.69%	08/15/28	2,759,375.96	5.70%	2,776,273.51	6,979.73	AAA	Aaa
Core	161571HT4	CHASE ISSUANCE TRUST	2,375,000.00	5.16%	09/15/28	2,374,341.65	5.17%	2,376,873.40	5,446.67	AAA	NR
Core	02582JKD1	AMERICAN EXPRESS CREDIT ACCOUN	2,460,000.00	5.23%	09/15/28	2,459,890.04	5.23%	2,469,065.84	5,718.13	AAA	NR
Core	09709AAC6	Bank of America Auto Trust	335,000.00	5.35%	11/15/28	334,945.46	5.35%	335,915.12	796.56	NR	Aaa
Core	92970QAA3	WELLS FARGO CARD ISSUANCE TRUS	3,045,000.00	4.94%	02/15/29	3,044,173.59	4.95%	3,036,905.17	6,685.47	AAA	Aaa
Core	34531QAD1	FORD CREDIT AUTO OWNER TRUST	2,260,000.00	5.10%	04/15/29	2,259,979.21	5.10%	2,259,597.91	2,241.17	AAA	Aaa
		Subtotal	50,512,151.58			50,519,565.34		50,334,931.05	106,085.40		
	Money Market	Funds									
Core	X9USDMOR3	Morgan Stanley	714,468.84	5.22%	Daily	714,468.84	5.22%	714,468.84	-	AAAm	Aaa-mf
Liquidity	TFFXX	BlackRock	10,366,248.53	4.17%	Daily	10,366,248.53	4.17%	10,366,248.53	20,014.95	AAAm	Aaa-mf
		Subtotal	11,080,717.37		-	11,080,717.37	-	11,080,717.37	20,014.95		
	Government Inv	vestment Pools									
Liquidity	98-01-318	Local Agency Investment Fund	75,000,000.00	4.48%	Daily	75,000,000.00	4.48%	74,723,703.15		NR	NR
Liquidity	6037-001	California Asset Management Program	168,976,719.25	5.43%	Daily	168,976,719.25	5.43%	168,976,719.25		AAAm	NR
		Subtotal	243,976,719.25			243,976,719.25		243,700,422.40	-		
-	Total City Invest		\$ 570,882,249.24		-	\$ 565,664,745.35		\$ 561,051,036.70	\$ 2,152,659.97		
	Total City Invest	linents	> >/0,882,249.24			ə 505,004,/45.35		⇒ 501,U51,U36./U	ə 2,152,659.97		

City of Fremont Treasurer's Report

olio Account						Original Cost/				S&P	Moody's
	Issuer/Institution		Par Amount	Coupon	Maturity	Balance	Yield	Market Value	Accrued Interest	Rating	Rating
City Investme	ents by Portfolio										
Core Port	olio					\$ 311,321,777.57					
Unsettled	Trades					-					
Liquidity F	ortfolio					254,342,967.78					
Unrecogn	zed Gain/(Loss) - Adjust	ted for Unsettled Trades				(4,613,708.65)					
		Subtotal				561,051,036.70					
Checking Acc	ounts										
	ty Bank of America					14,776,474.61	0.00%				
Police Bail						500.00	0.00%				
		Subtotal				14,776,974.61					
Petty Cash											
001-12002	City Manager's Offic	<b>CP</b>				500.00					
001-1200						2,750.00					
001-15000						200.00					
001-21010						7,000.00					
001-21110						7,400.00					
001-21910						500.00					
001-21999		Services - Bail				200.00					
102-53410						270.00					
108-53990						40.00					
186-53310						250.00					
189-00000		ars				3,500.00					
189-61002						2,000.00					
189-61003						200.00					
189-61011						6,940.00					
189-61022	Tennis Center					175.00					
189-61047	Boat Rental					375.00					
		Subtotal				32,300.00					
Total City Ca	h and Investments	Jubicial				\$ 575,860,311.31					
						\$ 575,800,511.51					
Cash with Fis	-										
	d Checking Accounts										
SACMCTF JPA						35,554.54	2.83%				
FRC Corp.	Heritage Bank					1,495.88	0.19%				
	0										
	0	Subtotal				37,050.42					
	ng Trust Accounts	Subtotal				37,050.42					
Lease Financi						37,050.42					
Lease Financi	ng Trust Accounts					37,050.42	0.00%				
Lease Financi 2017B Lease 657938	<b>ng Trust Accounts</b> Revenue Bonds - Bank o	of New York				37,050.42	0.00%				
Lease Financi 2017B Lease 657938 2019 Lease R	<b>ng Trust Accounts</b> Revenue Bonds - Bank o Bond Fund	of New York				<b>37,050.42</b> - 674.45	0.00% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R	<b>ng Trust Accounts</b> Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank	of New York									
<b>Lease Financi</b> 2017B Lease 657938 2019 Lease R 67122575	<b>ng Trust Accounts</b> Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank	of New York K Subtotal				674.45					
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community F	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour	of New York C Subtotal nts				674.45					
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community F	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank 11 Bond Fund	of New York C Subtotal nts				674.45					
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community F 2015 CFD 1 S	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour pecial Tax Bonds - Bank	of New York C Subtotal nts				674.45 674.45	4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community R 2015 CFD 1 S 515408	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund	of New York C Subtotal nts				674.45 674.45 5,077,859.83	4.96% 5.14%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community F 2015 CFD 1 \$ 515408 515409 515437	ng Trust Accounts Revenue Bonds - Bank o Bond Fund 2018 Bonds - US Bank 2019 Bond Fund 2010 Bond Fund 2010 Bond Fund 2010 Bond S - Bank Reserve Fund Bond Fund	of New York Subtotal nts of New York				674.45 674.45 5,077,859.83 21,367.73	4.96% 5.14% 5.14%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community F 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund	of New York Subtotal nts of New York				674.45 674.45 5,077,859.83 21,367.73	4.96% 5.14% 5.14%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community f 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund becial Tax Fund	of New York Subtotal nts of New York				674.45 674.45 5,077,859.83 21,367.73 1,659.49	4.96% 5.14% 5.14% 5.14%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community I 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund Decial Tax Bonds - Wilm D2 Bond Fund	of New York Subtotal nts of New York				674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47	4.96% 5.14% 5.14% 5.14% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community I 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00	ng Trust Accounts Revenue Bonds - Bank o Bond Fund 2018 Bonds - US Bank 2019 Bond Fund 2010 Bond Fund 2010 Special Tax Bonds - Bank Reserve Fund Bond Fund 2010 Tax Bonds - Wilm 21 Bond Fund 22 Bond Fund 24 Reserve fund	of New York Subtotal nts of New York				674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47 1,099,568.00	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community F 2015 CFD 1 \$ 515408 515409 515437 2019 CFD 2 \$ 136496-00 136496-00	ng Trust Accounts Revenue Bonds - Bank o Bond Fund 2 Bond Fund 3 Bond Fund 3 Bond Fund 3 Bond Fund 3 Special Tax Fund 9 Bond Fund 5 Bond Fund 1 Bond F	of New York Subtotal nts of New York ington Trust				674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47 1,099,568.00 9,991,944.61	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community R 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00 Construction	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour pecial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund pecial Tax Bonds - Wilm D2 Bond Fund D3 Bond Fund D4 Reserve fund D5 Bond Proceeds Retention Escrows	of New York	ce			674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47 1,099,568.00 9,991,944.61	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community f 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00 Construction Redgwick Con	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund Decial Tax Bonds - Wilm D2 Bond Fund D3 Bond Fund D4 Reserve fund D5 Bond Proceeds Retention Escrows	of New York Subtotal nts of New York ington Trust	ce			674.45 674.45 5,077,859,83 21,367.73 1,659.49 732.47 1,099,568.00 9,991,944.61 16,193,132.13	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community R 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00 Construction	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour pecial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund pecial Tax Bonds - Wilm D2 Bond Fund D3 Bond Fund D4 Reserve fund D5 Bond Proceeds Retention Escrows	of New York <b>Subtotal</b> <b>nts</b> of New York ington Trust <b>Subtotal</b> crow - California Bank of Commer	ce			674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47 1,099,568.00 9,991,944.61 <b>16,193,132.13</b>	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community I 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00 136496-00 Redgwick Con 1153725	ng Trust Accounts Revenue Bonds - Bank o Bond Fund Di Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund becial Tax Bonds - Wilm 22 Bond Fund 23 Bond Fund 24 Reserve fund 25 Bond Proceeds Retention Escrows Instruction Retention Esc Escrow Account	of New York	ce			674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47 1,099,568.00 9,991,944.61 16,193,132.13 125,809.60 125,809.60	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				
Lease Financi 2017B Lease 657938 2019 Lease R 67122575 Community I 2015 CFD 1 S 515408 515409 515437 2019 CFD 2 S 136496-00 136496-00 136496-00 Redgwick Con 1153725	ng Trust Accounts Revenue Bonds - Bank o Bond Fund evenue Bonds - US Bank D1 Bond Fund acilities District Accour becial Tax Bonds - Bank Reserve Fund Bond Fund Special Tax Fund Decial Tax Bonds - Wilm D2 Bond Fund D3 Bond Fund D4 Reserve fund D5 Bond Proceeds Retention Escrows	of New York <b>Subtotal</b> <b>nts</b> of New York ington Trust <b>Subtotal</b> crow - California Bank of Commer	ce			674.45 674.45 5,077,859.83 21,367.73 1,659.49 732.47 1,099,568.00 9,991,944.61 <b>16,193,132.13</b>	4.96% 5.14% 5.14% 5.14% 4.96% 4.96%				



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October 15, 2024

## Quarterly Debt Report as of June 30, 2024

This quarterly narrative summarizes the various forms of debt issued by the City and the Fremont Public Financing Authority. The report also recaps the financing and debt management activities that occurred between March 31, 2024, and June 30, 2024, pertaining to those entities.

## **Debt Policy Compliance and Recent Financing Activities**

All debts were administered in compliance with the City of Fremont Debt Management Policy. All scheduled principal and interest payments were made when due. The City remained in compliance with all of its bond covenants throughout the quarter.

## **Debt Obligations**

The City and the Authority have issued the following types of long-term obligations to acquire or improve capital assets:

- *General Obligation Bonds*. General obligation (GO) bonds are secured by the City's obligation to annually levy ad valorem taxes on all taxable properties within the City in an amount necessary to pay debt service. Following voter approval in 2002, GO bonds were issued in 2003, 2005, and 2009 to build or improve City public safety facilities. The 2003 GO bonds were refunded with the issuance of the 2012 General Obligation Refunding Bonds, the 2005 GO bonds were refunded with the issuance of the 2013 General Obligation Refunding Bonds, and the 2009 GO bonds were refunded with the issuance of the 2017 General Obligation Refunding Bonds. The 2012 General Obligation Refunding Bonds and 2013 General Obligation Refunding Bonds were refunded with the issuance of the 2021 General Obligation Refunding Bonds.
- General Fund Lease Obligations (Lease Revenue Bonds/Certificates of Participation (COPs)/Lease Financing). Lease obligations entitle investors to receive payments from an underlying financing lease between the City and the Fremont Public Financing Authority or another corporate entity. The Authority uses the lease revenue received from the City to pay principal and interest on the lease obligations.

The City has two outstanding series of lease revenue bonds: the 2019 Lease Revenue Bonds and the 2017B Lease Revenue Bonds. These bonds were issued to finance or refinance the acquisition or construction of various capital assets including building improvements and fire equipment. The 2019 Bonds and the 2017B Bonds bear interest at fixed rates.

The 2017B Bonds were defeased in April 2023 and all future debt service payments, through the first optional redemption date on October 1, 2027, will be paid from an escrow account held by the escrow agent.

The lease payments and associated financing costs for the 2019 Bonds are payable from the General Fund, although a portion of the lease payments are paid from rental revenue of tenants at the Fremont Family Resource Center.

• **Special Assessment and Special Tax Bonds**. These land-secured debts do not burden the City's general taxing authority; instead, a special assessment or special tax is levied on the county tax roll against each parcel in a local improvement district (LID) or community facilities district (CFD). Payment of the special assessment or special tax is secured by a lien on the property within the LID or CFD.

Special tax bonds to finance the acquisition of public improvements within CFD No. 1 (Pacific Commons) were issued in 2001 and 2005, and subsequently refinanced with the issuance of the City of Fremont CFD No. 1 (Pacific Commons) Special Tax Bonds, Series 2015. The Series 2015 Bonds also financed the reimbursement of additional public improvements. A facilities special tax is levied annually on each parcel within CFD No. 1 to pay debt service on the Series 2015 Bonds.

The City of Fremont CFD No. 2 (Warm Springs Public Facilities) Special Tax Bonds, Series 2019, were issued in 2019 to finance the acquisition of public improvements within CFD No. 2. A special tax is levied annually on each parcel within CFD No. 2 to pay debt service on the Series 2019 Bonds.

# Summary of Debt Balances, Interest Rates and Activities

The following schedule of outstanding debt shows for each debt issue the final maturity, range of interest rates, and changes in amounts outstanding during the quarter.

	Interest Rates	0	Amounts outstanding 3/31/2024	Incurred or Issued	Matu	Satisfied or Matured and Net Decreases		Amounts utstanding 6/30/2024
General Obligation Bonds								
2017 Fire Safety Bonds Maturity – 08/01/2038	3.00-5.00%	\$	9,770,000	\$-	\$	-	\$	9,770,000
2021 Fire Safety Bonds Maturity – 08/01/2034	5.00%		14,155,000	-		-		14,155,000
Total General Obligation Bonds			23,925,000	-		-		23,925,000
General Fund Lease Revenue Bonds								
2019 Lease Revenue Bonds Maturity - 10/01/2038	4.00-5.00%		54,425,000	-		-		54,425,000
Total General Fund Lease Revenue B	onds		54,425,000	-	·	-		54,425,000
Total City Long-term Debt		\$	78,350,000	<b>\$</b> -	\$	-	\$	78,350,000
Special Tax Bonds								
Community Facilities District No. 1 (Pac	ific Commons)							
2015 Special Tax Bonds Maturity – 09/01/2045	3.50-5.00%	\$	74,295,000	\$ -	\$	-	\$	74,295,000
Community Facilities District No. 2 (Wa	rm Springs)							
2019 Special Tax Bonds Maturity - 09/01/2049	3.25-5.00%		15,565,000	-		-		15,565,000
Total Special Tax Bonds		\$	89,860,000	\$-	\$	-	\$	89,860,000