As of January 1, 2023, contributions to a candidate and related committees specified in Fremont Municipal Code Section 2.30.030 cannot exceed \$800.

Fremont Municipal Code Title 2, Chapter 2.30, Section 2.30.030 (Campaign Contributions – Limitations) requires that, beginning January 1, 2009, the campaign contribution limit specified in that section is to be increased to reflect increases in the Consumer Price Index (CPI) <u>biennially</u>, on a calendar year basis.

Based upon an analysis of the CPI for all items in the San Francisco Bay Area as published by the U.S. Department of Labor, Bureau of Statistics, over the last two years for the period covering January 1, 2021 through December 31, 2022, a cumulative increase of 8.8% for the two year period in the CPI occurred. Therefore, the existing contribution limit of \$730 is increased by \$70 (rounding up to the nearest \$10 pursuant to FMC Section 2.03.030), to the new limit of \$800.

Susan Gauthier, CMC City Clerk